

Important Notice Regarding Application Package Format

- The order of information presentation in your application must follow the list in the instructions separated by section tabs.
- Once completed, each required copy of the application must be *Coilbound*. Coil binding is readily available at Kinko's and other such service centers.
- This new format requirement will facilitate the Board review and processing of your application.

Note: Any applications not presented in this way will not be accepted by the Transfer Department and could delay action on a transaction that we know is important to you.

Complete Packages Must Be Delivered To The Managing Agent's Office No Later Than 30 Days Prior To The Board Meeting so that the credit report(s) can be completed and so that the Board members have adequate time to review the material before discussing it at the next board meeting.

Incomplete packages will not be submitted to the Board.

The completed packages will be forwarded by this office to the Board for its review and discussion at its regular monthly meeting which, usually, is the first Monday of the month. The Managing Agent can provide you with the anticipated schedule of Board meetings.

After the Board meeting, this office will notify the shareholder(s) within one or two days whether the Board has reached a determination regarding your request or whether more information is required.

NOTE: Apartment Must Be Inspected By Management Before Any Application Can Be Submitted To The Board For Review.

Please feel free to contact the undersigned if you have any questions or require further information at (212) 986-0001.

Thank you,
AKAM Associates, Inc.

Diana Diaz
Closing Director

enclosures

APARTMENT INSPECTION FORM

Re: 205 West End Avenue, New York, NY 10023

Apartment _____

This section is to be filled out by Shareholder:

Application is being made to the Board of Directors to approve:

- Sale
- Sublet
- Refinancing
- Title Transfer

of the above apartment. I (We) understand that in addition to the required documents, approval is contingent on inspection of the apartment by the Managing Agent.

Shareholder

Shareholder (if in joint name)

This section is to be filled out by the Managing Agent who will submit it to the Closing Office.

I have inspected the above apartment:

- Passed Inspection
- Failed Inspection

Comments:

Property Manager

Date



CREDIT AUTHORIZATION

Re: 205 West End Avenue, New York, NY 10023

Apartment _____

In order for AKAM Associates, Inc. to comply with the provisions of Section 606 of The Fair Reporting Act, I (We) authorize AKAM Associates Inc., and/or its agent(s) to retain a credit reporting agency. This agency may obtain, prepare and furnish credit reports concerning me (us). AKAM Associates, Inc. may then furnish this information to The Board Of Directors of 205 West End Avenue Owners Corp.

Please Print Clearly or Type

Applicant's Name

Co-Applicant's Name

Social Security Number

Social Security Number

Current Address

Current Address

Signature

Signature

Date

Date

REFINANCE APPLICATION

Date of Application _____ Apartment _____

	Shareholder 1	Shareholder 2
Full Name	_____	_____
Social Security #	_____	_____

Date of Original Mortgage _____

Original Mortgage Amount _____

Outstanding Balance _____

Current Interest Rate _____

Current Monthly Payment _____

Lending Institution _____

New Loan Amount _____

New Monthly Payment _____

Current appraised Value of Apartment _____

Describe Use of Proceeds

Employment

	Shareholder 1	Shareholder 2
Employer		
Address		
Nature of Business		
Position		
Length of Employment		
Person to Contact		
Telephone		

If You Are A Principal Of Or Are Employed By A Family Business Please Complete:

Nature of Business		
Years in this Business		
Position		

Assets And Liabilities Summary Page

Assets

<i>Total Amounts</i>	Shareholder 1	Shareholder 2
Cash	\$	\$
Stocks & Bonds	\$	\$
Real Estate	\$	\$
Other Assets	\$	\$
Total Assets	\$	\$

Liabilities

<i>Total Amounts</i>		
Real Estate Indebtedness	\$	\$
Other Liabilities	\$	\$
Total Liabilities	\$	\$

Sources of Income

	Shareholder 1	Shareholder 2
Current Annual Salary	\$	\$
Prior Year Salary	\$	\$
Second Prior Year Salary	\$	\$
Other Income	\$	\$
<i>(bonus, interest etc.)</i>	\$	\$

If you are a principal or employed by a family business, please complete:

Annual Dividend or Partnership Income

Current Year	\$	\$
Past Year	\$	\$
Second Prior Year	\$	\$

Income Summary Page

Average Monthly Net Income (after deducting withholding taxes)

	Shareholder 1	Shareholder 2	Total
Employment	\$	\$	\$
Overtime	\$	\$	\$
Commissions/Bonuses	\$	\$	\$
Interest/Dividends	\$	\$	\$
Net Rental Income	\$	\$	\$
Other Income	\$	\$	\$
Total Net Monthly Income	\$	\$	\$

	<i>Present</i>	<i>Total Proposed</i>
<i>Average Monthly Expenses</i>		
Rent/Maintenance	\$	\$
Mortgages	\$	\$
Other Interest Payments	\$	\$
Real Estate Taxes	\$	\$
Utilities including Phone	\$	\$
Insurance	\$	\$
Alimony/Child Support	\$	\$
Total	\$	\$

The undersigned certifies that the information contained in this application is true.

Shareholder 1	Shareholder 2
Date	Date

**Financial Statement
Affidavit as to Net Worth And Income**

(Note: If purchase, loan or sublease is being made by more than one person, each applicant must submit an affidavit as to the applicant(s) net worth and income.)

State of New York)
County of New York) SS.

_____ being duly sworn,
deposes and states the following:

I submit herewith a true statement of my assets, liabilities and current net income. I make this affidavit in order to induce the Board of Directors of 205 West End Owners Corp ("The Apartment Corporation") to approve the following:

- 1) The transfer to me of _____ shares of stock of said corporation now owned by _____ and the assignment to me of the lease of Apartment _____ at 205 West End Avenue, New York, NY 10023.

- 2) The borrowing by me of \$ _____ on the security of stock of the Apartment Corporation, which now is or hereafter will be owned by me.

Applicant Signature

Sworn to me this _____ day of _____ 20_____

Notary public

